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China Singyes Solar Technologies Holdings Limited

中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

PROPOSED ISSUE OF RMB DENOMINATED SENIOR NOTES

The Company proposes to conduct the Proposed Notes Issue to institutional investors. The Proposed Notes Issue will only be offered outside the United States in compliance with Regulation S of the Securities Act. For the Proposed Notes Issue, BOCI Asia Limited and Standard Chartered Bank (Hong Kong) Limited are acting as joint global coordinators; BOCI Asia Limited, Standard Chartered Bank (Hong Kong) Limited and Guotai Junan Securities (Hong Kong) Limited are acting as joint bookrunners and joint lead managers; and Yuanta Securities (Hong Kong) Limited is the co-manager.

As no binding agreement in relation to the Proposed Notes Issue has been entered into at the date of this announcement, the Proposed Notes Issue may or may not materialize. Potential investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Notes Issue will be made by the Company as and when appropriate in relation to further updates in connection with the Proposed Notes Issue.

THE PROPOSED NOTES ISSUE

The Company proposes to conduct the Proposed Notes Issue to institutional investors.

The Proposed Notes Issue will only be offered outside the United States in compliance with Regulation S of the Securities Act. None of the Notes will be offered to the public in Hong Kong and none of the Notes will be placed to any connected persons of the Company. For the Proposed Notes Issue, BOCI Asia Limited and Standard Chartered Bank (Hong Kong) Limited are acting as joint global coordinators; BOCI Asia Limited, Standard Chartered Bank (Hong Kong) Limited and Guotai Junan Securities (Hong Kong) Limited are acting as joint bookrunners and joint lead managers; and Yuanta Securities (Hong Kong) Limited is the co-manager.

Completion of the Proposed Notes Issue is subject to market conditions and investors' interest. Pricing of the Notes, including the aggregate principal amount, the offer price and interest rate, will be determined through a book building exercise to be conducted by BOCI Asia Limited, Standard Chartered Bank (Hong Kong) Limited and Guotai Junan Securities (Hong Kong) Limited as joint bookrunners. Upon finalization of the terms of the Notes, BOCI Asia Limited, Standard Chartered Bank (Hong Kong) Limited, Guotai Junan Securities (Hong Kong) Limited, the Company and those subsidiaries of the Company acting as guarantors will enter into a purchase agreement in relation to the Notes. At the closing of the Proposed Notes Issue, the Company is expected to enter into an indenture with the trustee and the agents of the Proposed Notes Issue.

PROPOSED USE OF PROCEEDS

The Company currently intends to use the net proceeds from the Proposed Notes Issue to repay certain existing debt obligations and for general corporate purposes. The above is based on the Company's current intention subject to market conditions and other factors.

LISTING

The Company currently intends to make an application to the Stock Exchange for the listing of the Notes on the Stock Exchange.

As no binding agreement in relation to the Proposed Notes Issue has been entered into at the date of this announcement, the Proposed Notes Issue may or may not materialize. Potential investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Notes Issue will be made by the Company should the purchase agreement be signed.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Company”	China Singyes Solar Technologies Holdings Limited (stock code: 750), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company

“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Notes”	RMB denominated senior notes proposed to be issued by the Company and guaranteed by some of its subsidiaries
“Proposed Notes Issue”	the proposed issue of the Notes by the Company
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Securities Act”	the United States Securities Act of 1933, as amended
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei
Chairman

Hong Kong, 11 November 2014

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei (Chairman), Mr. Sun Jinli and Mr. Xie Wen, the non-executive Directors are Mr. Li Huizhong and Mr. Cao Zhirong and the independent non-executive Directors are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Mr. Cheng Jinshu.