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China Singyes Solar Technologies Holdings Limited 中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 750)

SUCCESSFUL DISPOSAL OF THE 30MW ROOFTOP POWER STATION PROJECT

The board of directors (the "Board") of China Singyes Solar Technologies Holdings Limited (the "Company") and its subsidiaries (the "Group") announces that as of 10 December 2014, the 30MW rooftop power station project (the "Project") of the Group in Hunan Province has been successfully disposed of at a total amount of RMB124,000,000.

The Project, distributed on the rooftops of 18 enterprises in Xiangtan City, Hunan Province, has been successfully connected to power grid by the end of October 2014 with support from the "2012 Golden Sun Demonstration Project (2012年金太陽示範工程)".

By order of the Board

China Singyes Solar Technologies Holdings Limited

Liu Hongwei

Chairman

Hong Kong, 10 December 2014

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei (Chairman), Mr. Sun Jinli and Mr. Xie Wen, the non-executive Directors are Mr. Li Huizhong and Mr. Cao Zhirong and the independent non-executive Directors are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Mr. Cheng Jinshu.